

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) records the understanding between Hasibat Information Technologies Company K.S.C.C. Hasibat) and _____ . Hasibat and _____ acknowledge that this MoU shall be legally binding. All terms set out in this MoU represent current understanding only and are subject to a written agreement in legally binding contract between the parties. The terms of understanding are as follows:

- [1] Both parties (Hasibat and _____) will co-operate on a non-exclusive basis for the term of one year or award of the project (whatever occurs first) to provide tender responses to any opportunities in the public / private sector.
- [2] Hasibat will be the lead contractor and _____ will operate as subcontractor.
- [3] In the event that the offer submitted by (Hasibat and _____) co-operation is successful, they will enter into a mutually agreeable written contract to form a legally binding agreement between them and, without limitation, to specify in detail their respective obligations, the detailed payment schedule and the manner in which they work on projects.
- [4] Hasibat and _____ agree to work together in the preparation of the offer to the Prospective Customer and not to enter into any agreement with competing organizations, or take any action that would be in conflict with the objective of making the tender successful
- [5] _____ agrees not to give an undertaking to “any third party” regarding the provision of _____’s products or services without first obtaining the written consent of Hasibat.
- [6] Hasibat and _____ will each bear their own costs for any work connected with the preparation and submission of tenders and supporting materials in their own quarters.
- [7] Hasibat and _____ agree that all information provided to each other will remain strictly confidential. Such confidentiality will include tender preparation and any subsequent negotiations that result from the tender including but not limited to Technical and Financial proposals, company profile information, CV’s of resources and references.
- [8] Hasibat shall assume prime contractor liabilities for the bidding process.
- [9] Hasibat and _____ shall work on a more detailed teaming agreement detailing issues of this partnership including (but not limited to) scope of work of each party, sub-contracts, terms, pricing, liability etc.

Agreed:

Hasibat Information Technologies K.S.C.C.

Name: Salem Al Ghadoori

Name:

Signature: _____

Signature: _____

Position: General Manager

Position:

Date:

Date: